

**GUNDAGAI DISTRICT
SERVICES CLUB LIMITED**

ACN 000 964 910

Annual Report
and
Financial Statements

For the year ended

31st December 2020
To be presented at the

Annual General Meeting

in the Club Function Rooms, Gundagai

Gundagai District Services Club Limited

Office Bearers 2019/2020

PRESIDENT N. Armstrong

VICE PRESIDENT S Ryan

DIRECTORS J. Knight
A. Cook
D. Smith
S. Ryan
JL Webb
S McRae
K. Wood (appointed 30 January 2020)

SECRETARY MANAGER Michael Bolger

SOLICITOR JMA Legal
Business Lawyers

AUDITOR Adams Kenneally White & Co



Notice of Annual General Meeting & Resolutions

The Annual General Meeting of the Club will be held on **Sunday 23rd May 2021 in the Club Function Rooms at 11 am.**

Note – Entrance to the meeting will be by production of current Membership Card or receipt indicating payment of membership fees.

Business:

1. To confirm the minutes of the last Annual General Meeting held on 12th July 2020
2. To receive and consider the reports of the Board of Directors
3. To receive and adopt the Financial Report for the year ended 31st December 2020.
4. To confirm the appointment of the Auditors
5. To discuss business properly brought forward of which due notice has been given.
6. To consider and, if thought fit, pass the following ordinary resolutions:-

First Resolution

That approval is given to a budget provision of an annual sum (not exceeding \$50,000) to meet such of the following expenses of the Club that may be approved by the Board of the Directors from time to time.

- (i) Presentations to members (other than in form of money) or other persons to acknowledge services which, in the opinion of the Directors, were of benefit to the Club.
- (ii) Sponsorship by payment of money or provision of benefits to such sporting events, sports persons or community organisations which, in the opinion of Directors, will be of benefit to the Club or the Community.
- (iii) The reasonable cost of meal and beverages for each Director or Senior Management Officer at an appropriate time before or after a Board or Committee Meeting and which is incurred on the day of the meeting.
- (iv) Reasonable expense incurred by a Director either within the Club or elsewhere in relation to the duties of a Director including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board.
- (v) Reasonable expenditure for food and refreshments for Directors and Senior Management Officers in entertaining guests of the Club in the Club dining rooms, where such expenditure is reasonable and properly incurred in the course of that Director's or Senior Management Officers' Club duties.

The Board of Directors shall, where appropriate, obtain production of proper documentary evidence of expenditure before authorising payment.

Notes to Members

Items (i) and (ii) are inserted to meet the disclosure requirements of the Registered Clubs Act and Corporations Law. Items (iii), (iv) and (v) need not be included in the resolution as the Act allows those resolutions to be approved by the Board, but the Directors would prefer to inform members clearly of the type of expenses that may be approved by the Board and adoption of this resolution will confirm and set an upper limit on the amount to be expended.

Second Resolution

That approval is given to a budget provision of an annual sum (not exceeding \$20,000) to be used for such professional developments and education of Directors, the Secretary/Manager or any other employee of the Club, as shall be approved by the Board of Directors, from time to time.

- (i) The reasonable cost (including the cost of meals, accommodation and travel) of selected Directors attending ClubsNSW Meetings, the Meetings of other Associations of which the Club is a member, as well as educational industry meetings.
- (ii) The cost of selected Directors attending formal functions to represent the Club (including but not limited to functions and dinners conducted by ClubsNSW in conjunction with its Annual General

Gundagai District Services Club Limited

Meeting) and the cost associated with the attendance of Directors' spouses at any function, where that attendance is expected or required.

- (iii) Costs of and incidental to Directors' fact finding and information tours including, but not limited to Seminars, Trade Displays, Lectures, Organised Study tours and other like events as may be approved by the Board from time to time.
- (iv) Attendance of selected Directors at gaming conferences and other educations or business related activities on behalf of the Club.
- (v) Such other reasonable out of pocket expenses incurred by the Secretary/Manager, an Employee or Director of the Club in the course of carrying out their duties in relation to the Club.

The Board of Directors shall, where appropriate, obtain production of proper documentary evidence of expenditure before authorising payment.

Notes to Members

The second resolution is also not strictly necessary under the Act as all the specified expenditure can be approved by the Board of Directors without reference to a general meeting of members.

However once more the Directors seek to set out clearly for the benefit of the members the type of expenditure that is being incurred to ensure that Directors keep up to date with current Club industry developments and that the Club is represented by selected Directors and employees at the various meetings of associations of which the Club is a member. The adoption of this resolution of members will confirm and set an upper limit on the amount to be expended.

Third Resolution

That the President be paid an honorarium of \$3,000 in respect of his/her services as President of the Club, such sum to be paid \$750 quarterly in arrears.

Notes to Members

- (i) Each resolution must be passed as a whole and cannot be amended by a motion from the floor of the meeting or divided into separate resolutions.
- (ii) To be passed, each resolution must receive votes in favour from not less than a simple majority of those members who, being entitled to do so, vote in person.
- (iii) The payments and benefits referred to in resolutions one to three are not available to members generally but only to persons or organisations specified in those resolutions.

7. Other General Business

The Club will hold its Biennial election for the Board of Directors this year. Nominations for Office Bearers will close at the Club's office at **11am on Sunday the 9th of MAY 2021.**

A special request is made to members who have any enquiries in relation to the financial report, to provide information in writing no later than **Sunday 16th MAY 2021**, so that the necessary research can be undertaken to accurately answer all questions.

By direction of the Board
Michael Bolger
General Manager
Gundagai District Services Club Ltd

CORE AND NON CORE PROPERTY OF THE CLUB

AS AT 31st DECEMBER 2020

Pursuant to Section 41J(2) of the Registered Clubs Act notice is given that for the financial year ended on 31st December 2020:

- a) The following portions of the property are core property of the Club;
 - (i) the main Club building at 254 Sheridan St Gundagai (Lots 1 to 3 DP160219)
 - (ii) the bowling greens and sports club at 72-78 Sheridan Lane Gundagai (Lots 1 to 4 & 20 Sec 38 DP758785)
 - (iii) tennis courts (Lots 5 to 7 & 9 Sec 38 DP758785)
 - (iv) the Merimbula holiday flats (Lot 12 DP512868)

- b) The following property of the Club is non-core property:
 - i) land at 15 West St Gundagai, (Lots 1 to 3 DP432291)
 - ii) land at Sheridan St Gundagai (Lots 8 & 18 Sec 38 DP758785)

PRESIDENT'S REPORT

Firstly, on behalf of the Board of Directors I would like to congratulate Mick Bolger and his hard-working team, for a very successful year. COVID 19 certainly made life challenging, but with the assistance of Job Keeper and the commitment shown by our dedicated management team, employees, and volunteers, we survived. A profit of \$220,674 in 2020 is nothing short of amazing.

This year the Board and Management will be able to re-commence strategic planning. Projects include renovation to the gaming floor, upgrading the female toilets near the squash courts, and the development of an outdoor area. Both sporting clubs have had a major upgrade in equipment, allowing both employees and volunteers, to present the golf course and bowling greens in excellent condition. It is very pleasing to see the continued positive contribution made by the sporting clubs, to the ongoing success of the club.

The units at Merimbula have undergone major renovations and for this I would like to greatly thank Steve and Kim McRae. We have also appointed an onsite manager. The aim is to greatly improve the profitability of these units. Without considerable improvement, future boards may have to consider other strategies.

The club continues to support many community organizations. In 2020 we continued our strong involvement with the Gundagai Tigers. It was great to see the Tigers go on to become group nine premiers.

I would like to thank all members and community groups, who supported our club throughout 2020. Also, a big thanks to the RSL Ladies Auxiliary, RSL Sub Branch and the Cootamundra-Gundagai Regional Council for their continued support.

The following Directors, John Knight, Donald Smith, and Keith Wood, have decided not to stand for re-election. These Directors have given very professional service to our club and worked tirelessly to make the club an ongoing success. For this I thank them greatly.

Finally, I would like to thank the Board for their support and contributions throughout 2020

Yours Sincerely

Neil Armstrong

President

MANAGER'S REPORT

It is with great enthusiasm that I deliver the Annual Report and Financial Statements for the Gundagai District Services Club Ltd, for the year ended 31st December 2020.

The start of 2021 marks my 2-year anniversary at the Club, and I am proud to continue to be associated with this great Club and the energetic, thriving community of Gundagai. The 2020 year has been a difficult and testing year for the Club. The COVID 19 pandemic has presented challenges that most people had never seen and hope to never see again.

The resolve of the GDSC team through this crisis including staff, Directors, Members, volunteers, and stakeholders, has been very pleasing and our financial result could not have been achieved without all of you. To that end, the Club achieved a fantastic result for the 2020 financial year, with a net profit of \$220,674.

To Neil Armstrong, your continued support is greatly appreciated. To our dedicated Board of Directors, I sincerely thank you all for your support and efforts over the past year. A particular mention to our outgoing Directors John, Don and Keith, thank you for your efforts over the years, you will be missed.

To my Management team, led by Operations Manager James Tozer and Office Manager Fiona Tout, none of what we achieve could be done without you.

To the Supervisory and frontline team who maintain our daily standards and provide an excellent level of customer service, thank you for efforts and assistance through a tough year.

The tireless work of our greens staff, sports committees, and our loyal band of volunteers, must be congratulated. You can all be proud of your efforts to bring our golf course and bowling greens to a standard that is the envy of neighbouring towns.

The Club would like to thank our caterer, Anthony from Create Catering, and his excellent team at Banjo's Kitchen. You started here during the COVID crisis and it is only now we are starting to come out the other side, thank you for your support and efforts through a difficult time.

The Club did not hold a strategic planning session during the year due to COVID 19, but our strategies and targets, although delayed, remain the same. We have identified several objectives and prioritised these according to our strategic plan devised in 2019. These objectives include:

- Bar and Beer system upgrades – The beer fonts, beer lines and cellar infrastructure have all been replaced during 2020.

Gundagai District Services Club Limited

- Merimbula upgrades - As you would be aware, the Club has injected significant capital and time into the upgrades at Merimbula and this is almost complete. This is after numerous years of inaction in this area. A big thank you to Steve and Kim McRae for their effort and dedication to see our plan come to fruition.
- Rebranding process to modernise the Club and attract a younger more diverse range of clientele to the venue. This project is nearing completion.
- Gaming floor reconfiguration and ladies toilet upgrade. This project is at the Development Application stage and will commence shortly.
- The development of a non-gaming outdoor area and kids play area, to cater to families, gatherings and outdoor dining continues to be high on the strategic priority list.
- Club décor and furnishings upgrade is a priority to enable the Club to have a more modern and appealing look and feel.
- The Club will upgrade and improve its event spaces to ensure that Gundagai can offer both locals and visitors a venue for all occasions.

Although many of these initiatives have been pushed back due to COVID 19, they remain critical to the future success of the Club and its ability to cater to locals and the critical travelling market who pass our town daily. The Board of Directors and Club Management will continue to strive to offer a Club that is at the forefront of hospitality in our town and region.

In closing, I would like to sincerely thank our loyal members who frequent the Club on a regular basis for supporting the Club now and in the future. This has been a difficult year and the Club appreciates your ongoing support.

Yours Sincerely

Michael Bolger
General Manager

DIRECTOR'S REPORT

The Directors present their report on the Company for the year ended 31st December 2020.

Objectives

The objectives of the Company are to maintain, and continually develop, a modern social and entertainment venue providing a level of service which is consistent with the expectations of the members. The Company will support sporting activities including the maintenance of the bowling greens and golf course; and provide financial and in-kind support to other community and welfare organisations.

The maintenance of a safe and rewarding working environment for Club staff remains a priority.

Strategy

The objectives will be achieved through the employment of a management team and staff who have the vision, industry experience, enthusiasm and commitment to customer service to ensure that the Club is able to sustain the objectives.

Principal Activities

The principal activities of the Club in the course of the financial year were related to the conduct of a Registered Club established to promote, form, control and manage sporting activities of all types and classes. There were no significant changes in the nature of the activities during the year.

Director's Information

The names of the Directors during and since the end of the financial year are:

Directors' Meetings

Directors			Attendance
Neil ARMSTRONG	President Retired Board Member	13 years	11 of 11
Shaun RYAN	Vice President New Home Consultant Board Member	5 years	8 of 11
Allan COOK	Abattoir Worker Board Member	12 years	10 of 11
Don SMITH	Retired Board Member	9 years	5 of 11

Gundagai District Services Club Limited

Director's Information (Con't)

**Directors' Meetings
Directors**

Attendance

John KNIGHT	Self Employed Board Member	10 years	10 of 11
Jamie-Lee WEBB Appointed 5 May 2019	Branch Operations Manager Board Member	2 years	9 of 11
S MCRAE Appointed 5 May 2019	Retired Board Member	2 years	10 of 11
Keith WOOD Appointed 30 January 2020	Retired Board Member	1 year	8 of 11

Liability of Members

The liability of members in the event of the winding up of the Company is limited to a maximum of \$1. As at 31 December 2020, the total amount of the liability of the members in the event of the winding up of the Company was \$2,336.

Uncertainty Related to Going Concern

We draw your attention to Note 1(q) of the financial report which indicated that the Company's ability to continue as a going concern is dependent on its ability to refinance its loan repayment obligations and the Club operations meeting their expected financial performance. The Directors are involved in discussions with the Bank, and expect to successfully renegotiate the loan terms, and that the Company will meet its trading expectations.

Note 1(q) further discusses the impact of the COVID-19 pandemic and the impact this has had on the Club.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out above.

Signed at Gundagai this 23rd April 2021 in accordance with a resolution of the Board of Directors.



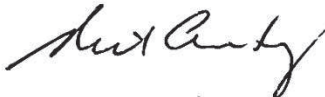
NEIL ARMSTRONG
DIRECTOR

DIRECTOR'S DECLARATION

The Directors of the Company declare that:

- (a) the financial statements comprising the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity, Cash Flow Statement and notes to the financial statements; are in accordance with the Corporations Act 2001;
 - (i) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (ii) give a true and fair view of the Company's financial position as at 31st December 2020. and its performance for the year ended on that date.
- (b) In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Dated this 23rd April 2021

NEIL ARMSTRONG
DIRECTOR

AUDITORS INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF GUNDAGAI DISTRICT SERVICES17 CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 31st December 2020, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.



ADAMS KENNEALLY WHITE & CO

Chartered Accountants
WAGGA WAGGA



Carolyn Rosetta-Walsh
Partner
22nd April 2021

Gundagai District Services Club Limited

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash and Cash Equivalents		456,323	224,048
Trade and Other Receivables	5	3,183	2,644
Inventories		29,810	36,495
Other Current Assets	6	87,091	39,305
Total Current Assets		576,407	302,492
NON-CURRENT ASSETS			
Property, Plant and Equipment	7	3,725,380	4,029,378
Investment Property	8	392,714	392,714
Total Non-Current Assets		4,118,094	4,422,092
Total Assets		4,694,501	4,724,584
CURRENT LIABILITIES			
Trade and Other Payables	9	228,401	161,794
Borrowings	10	1,112,983	1,396,387
Provisions	11	136,212	124,850
Other Current Liabilities	13	23,638	32,405
Total Current Liabilities		1,501,234	1,715,436
NON-CURRENT LIABILITIES			
Borrowings	10	61,616	98,171
Total Non-Current Liabilities		61,616	98,171
Total Liabilities		1,562,850	1,813,607
NET ASSETS		3,131,651	2,910,977
EQUITY			
Retained Profits		3,131,651	2,910,977

The accompanying notes form part of these financial statements

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	2020 \$	2019 \$
Revenue	2	2,853,256	3,204,612
Expenses			
- Cost of Sales		268,962	386,236
- Employee Wages and Benefits Expenses		855,065	943,890
- Poker Machine Maintenance, Monitoring and Taxes		237,386	344,997
- Depreciation Expense		451,599	473,955
- Finance Costs		55,929	79,047
- Utilities		141,735	175,775
- Repairs & Maintenance		92,997	122,780
- Insurance		134,655	72,283
- Administration Expenses		31,310	55,846
- Accounting, Audit & Legal Expenses		55,548	55,652
- Vouchers, Promotions & Raffles		57,817	138,979
- Other Expenses from Ordinary Activities		249,579	344,242
Profit before income tax		220,674	10,930
Income Tax Expense	4	-	-
Profit for the Year	3	220,674	10,930
Total Comprehensive Income		220,674	10,930

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020 \$	2019 \$
Retained Earnings		
Balance at beginning of financial year	2,910,977	2,900,047
Profit for year	220,674	10,930
Balance at end of financial year	3,131,651	2,910,977

The accompanying notes form part of these financial statements

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020	2019
	\$	\$
	Inflows	Inflows
	(Outflows)	(Outflows)
Cash Flows from operating activities		
Receipts from operations	3,093,096	3,494,338
Payments to suppliers and employees	(2,337,598)	(3,047,537)
Interest received	266	1,121
Interest and other costs of finance paid	(55,929)	(79,047)
Net cash provided by operating activities	17 699,835	368,875
Cash Flows from investing activities		
Payments for property, plant and equipment	(147,601)	(297,615)
Proceeds from disposal of property, plant and equipment	-	10,045
Net cash used in investing activities	(147,601)	(287,570)
Cash flows from financing activities		
Proceeds from borrowings	215,471	301,029
Repayment of borrowings	(535,430)	(463,291)
Net cash (used in)/provided by financing activities	(319,959)	(162,262)
Net (decrease) in cash held	232,275	(80,135)
Cash at the beginning of the financial year	224,048	305,005
Cash at the end of the financial year	456,323	224,048

The accompanying notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover the Gundagai District Services Club Limited as an individual entity. Gundagai District Services Club Limited is a company limited by guarantee incorporated and domiciled in Australia.

Basis of Reporting

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), and the *Corporations Act 2001*. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB have concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented are shown in Australian dollars and have been rounded to the nearest dollar.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, at call deposits and short term highly liquid investments with periods to maturity of three months or less from the inception date which are subject to insignificant risk of change in value. For the purposes of the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts.

(b) Inventories

Inventories held for consumption by the company in the provision of services in the ordinary course of operations are valued at the lower of cost and replacement cost. Other inventories are valued at the lower of cost and net realisable value. Costs are assigned to inventories on a weighted average cost basis.

(c) Receivables

Receivables represent assets for goods sold and services performed by the Club prior to the end of the financial year which were unpaid at 31st December 2020. Receivables are recorded at amounts due less any accumulated impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

(d) Trade Creditors

Accounts payable for goods and services represent liabilities for goods and services provided to the Club prior to the end of the financial year and which were unpaid at 31st December 2020. The amounts are unsecured and are usually paid within 30 days of recognition.

(e) Property, Plant & Equipment

Property, Plant and Equipment is brought to account at cost, less where applicable, any accumulated depreciation and impairment losses.

(f) Depreciation & Amortisation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated over the assets' useful lives to the Company commencing from the time the asset is held ready for use. Plant and Equipment acquired prior to 1/1/99 is depreciated on a reducing balance basis, all other assets are depreciated on a straight line basis.

The useful lives used in the calculation of depreciation for each class of depreciable assets are:

Class of Fixed Asset	Useful Life
Buildings	20 to 50 years
Merimbula Furniture & Fittings	3 to 15 years
Plant and Equipment	2.5 to 14 years
Leased Assets	5 to 6 years

(g) Impairment of Assets

At each reporting date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is included as an expense in the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

(h) **Investment Property**

Investment property comprises three parcels of land located on West Street, Gundagai, which is being held for future development or sale. The Club's property located in Merimbula is not classified as Investment Property as it is held primarily to provide benefits to the members of the Club.

The investment properties are carried at cost less any accumulated depreciation. Investment property buildings are depreciated using the straight-line method over 5 to 25 years.

(i) **Leases**

Leases of property, plant and equipment, where substantially all the risks and benefits incidental to the ownership of the asset but not legal ownership are transferred to the entity, are classified as leases.

Leases are capitalised, recognising an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Lease assets are depreciated on a straight-line basis over their estimated useful lives. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

(j) **Income Tax**

Income tax expense for the year comprises current income tax expense and deferred tax expense.

Current income tax expense charged to profit or loss is the tax payables on taxable income being net income from non-members less certain statutory deductions. Current tax liabilities are measured at the amounts expected to be paid to the Australian Taxation Office.

Deferred income tax expense reflects movements in deferred tax assets and deferred tax liability balances during the year as well as unused tax losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

(j) Income Tax (cont.)

Current and deferred income tax expense is charged or credited outside profit or loss when the tax relates to items that are recognised outside profit or loss.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

(k) Employees Leave Entitlements

Provision is made for entitlements accruing to employees in respect of annual leave, rostered days off and long service leave when it is probable that settlement will be required. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled including related on-costs. The basis of calculation of the portion of the benefits payable after twelve months approximates the present value of the expected future cash outflows to be made for those benefits. Where the Company does not have an unconditional right to defer settlement of employee entitlements beyond twelve months, the liability is shown as a current liability.

(l) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers. Poker machine revenue is recognised at the time it is received. Revenue from member's subscriptions is recognised in the subscription year for which is paid.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

(n) Critical Accounting Estimates and Judgements

Key Estimates

In making estimates in respect of the carrying value of assets and liabilities the company has made no judgements that have a significant risk of causing a material adjustment to the carrying value of any assets or liabilities.

Key Judgements

The company has not made any judgements in applying the accounting policies disclosed above that have a significant impact on the amounts recognised in the financial statements.

(o) Comparative Amounts

Where required, comparative amounts have been reclassified to conform with changes in presentation for the current financial year.

(p) Going Concern

As at 31 December 2020 the Company's current liabilities exceed current assets by \$924,827 (2019: \$1,412,944). A significant contributor to the net current liability is the classification of \$962,194 relating to a bank loan as a current liability.

The Directors are in discussions with the Bank to renegotiate terms of this loan, but the current loan term will expire in April 2021. The Company's bank has indicated that it is likely to extend the facility for a period of 24 or 36 months, subject to its usual credit considerations. The Company's bank has indicated that it is likely that there will be no covenants in place over the loan, and that repayments will likely remain at the same monthly amount, plus interest.

The Company's ability to continue as a going concern and to discharge its liabilities in the ordinary course of business is dependent on it being able to refinance the borrowings, on suitable repayment terms, when they fall due for repayment and the generation of sufficient cash flows from operating activities to meet its debt commitments.

These financial statements have been prepared on a going concern basis on the grounds that, in the opinion of the Directors, the Company will be able to refinance its borrowings when they fall due for repayment and that the financial performance of the Company will meet their expectations.

Although the Directors are confident that they will successfully renegotiate the loan terms and that the Company will meet its trading expectations, there is uncertainty that casts doubt as to whether the Company will be able to continue as a going concern and therefore realise its assets and extinguish its liabilities in the normal course of business at the amounts stated in the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

COVID-19 IMPACTS

During March 2020, the Club was ordered to cease usual trading operations as a result of restrictions imposed by the Australian Government in response to the COVID-19 pandemic. This resulted in significant disruption to the Club, the largest impact being a loss of revenue. During the year, the Directors and Management renegotiated and/or deferred loan payments with the Company's bankers, and received government assistance in the form of the JobKeeper subsidy, \$292,500 and the Cash Flow Boost, \$113,000.

The Club operated when allowed, in accordance with the government regulations in place throughout the year. Any further, or long-term impact of the COVID-19 pandemic on the Club is unknown. However, the Directors are of the opinion that the Club has sufficient assets that may be utilised (sold-off) should the Club require an injection of cash that is not available via other means. On this basis, the Directors consider the going concern assumption is appropriate.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

	Note s	2020 \$	2019 \$
2. REVENUE & OTHER INCOME			
Revenue			
Sale of Goods		579,929	911,223
Poker Machine net takings		1,471,285	1,765,667
Interest Received		266	1,121
Rents		59,732	96,352
Members Subscriptions		53,978	71,394
Profit on Disposal of PP&E		-	10,045
Other Revenue		282,566	348,810
Government subsidies and incentives		405,500	-
Total Revenue		2,853,256	3,204,612
3. PROFIT FOR THE YEAR			
Profit for the year has been determined after including the following:			
Expenses			
Finance Costs		55,929	79,047
Doubtful Debts Provision		-	-
Loss on Disposal of Property, Plant & Equipment		-	-
Provision for Employee Leave Entitlements		5,464	21,049
Direct expenses on Investment Rental Properties		53,077	54,632
4. INCOME TAX EXPENSE			
The prima facie income tax on profit/(loss) from ordinary activities at 27.5%		60,685	3,006
Add/ (Less) Tax effect of:			
- Additional building depreciation		(2,596)	(1,067)
- Non-deductible expenses		6,964	5,671
- Income wholly applicable to members		(35,488)	(20,757)
- Expenses wholly attributable to members		7,829	8,641
- Members portion of mixed net (income)/expenses		(81,318)	(9,067)
- Tax losses not recognised as tax assets		39,738	13,573
Income Tax Expense		-	-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

	Notes	2020 \$	2019 \$
5. RECEIVABLES			
Trade Debtors		3,183	2,644
Less: Provision for Doubtful Debts		-	-
		<u>3,183</u>	<u>2,644</u>
6. OTHER ASSETS			
Prepayments		87,091	35,178
Accrued Income		-	4,127
		<u>87,091</u>	<u>39,305</u>
7. PROPERTY, PLANT AND EQUIPMENT			
Freehold Land - at cost		<u>54,661</u>	<u>54,661</u>
Buildings and Improvements - at cost		4,377,232	4,374,082
Less: Accumulated Depreciation		<u>(1,697,394)</u>	<u>(1,575,835)</u>
		<u>2,679,838</u>	<u>2,798,247</u>
Plant and Equipment – at cost		4,275,826	4,131,374
Less: Accumulated Depreciation		<u>(3,284,945)</u>	<u>(2,954,904)</u>
		<u>990,881</u>	<u>1,176,470</u>
Total Written down value		<u>3,725,380</u>	<u>4,029,378</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

7. PROPERTY, PLANT AND EQUIPMENT (cont)

Movement in the carrying amounts of Property, Plant and Equipment between the beginning and end of the current financial year:-

	<u>Freehold Land</u> \$	<u>Buildings & Improvements</u> \$	<u>Plant & Equipment</u> \$	<u>Total</u> \$
2020				
Balance at the beginning of the year	54,661	2,798,247	1,176,470	4,029,378
Additions	-	3,150	144,451	147,601
Disposals	-	-	-	-
Depreciation Expense	-	(121,559)	(330,040)	(451,599)
Carrying amount at the end of the year	<u>54,661</u>	<u>2,679,838</u>	<u>990,881</u>	<u>3,725,380</u>
2019				
Balance at the beginning of the year	54,661	2,919,437	1,231,625	4,205,723
Additions	-	450	297,160	297,610
Disposals	-	-	-	-
Depreciation Expense	-	(121,640)	(352,315)	(473,955)
Carrying amount at the end of the year	<u>54,661</u>	<u>2,798,247</u>	<u>1,176,470</u>	<u>4,029,378</u>

	2020 \$	2019 \$
8. INVESTMENT PROPERTY		
(i) Investment Property – at cost	392,714	392,714
Written Down Value	<u>392,714</u>	<u>392,714</u>
(ii) Movement in carrying value during the year:-		
Balance at the beginning of the year	392,714	392,714
Additions	-	-
Carrying amount at the end of the year	<u>392,714</u>	<u>392,714</u>
(iii) The Club's investment property was valued by Craig Barrett, a Certified Practising Valuer, on 20 June 2014. The property was valued at \$350,000 to \$400,000.		

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

	2020 \$	2019 \$
9. TRADE AND OTHER PAYABLES		
Current - Unsecured		
Trade Creditors and Accrued Expenses	<u>228,401</u>	<u>161,794</u>
10. BORROWINGS		
Current		
Expected to be settled within 12 months		
Hire Purchase Liabilities	-	13,032
Vendor Financed Borrowings	150,789	126,887
Bank Loans – Secured ⁽¹⁾	962,194	1,256,468
	<u>1,112,983</u>	<u>1,396,387</u>
Non-Current		
Hire Purchase Liabilities	-	-
Vendor Financed Borrowings	58,288	81,943
Bank Loans – Secured	3,328	16,228
	<u>61,616</u>	<u>98,171</u>

⁽¹⁾ The directors expect the secured bank loans classified as current borrowings to be settled as follows:

Within 12 months	252,480	252,480
After 12 months	709,714	1,003,988
	<u>962,194</u>	<u>1,256,468</u>

Bank loans are secured by a registered first mortgage over the Club's real property at 15 West Street and at 252-256 Sheridan Street, and a floating charge over all of its other assets. The carrying value of the assets pledged as security are:

First Mortgage – Freehold Land and Buildings	2,710,533	2,826,762
Floating Charge – All Other Assets	1,035,882	1,202,206
	<u>3,746,415</u>	<u>4,028,968</u>

11. PROVISIONS

Current

Employee Leave Entitlements		
- Expected to be settled within 12 months	117,314	110,924
- Expected to be settled after 12 months	18,898	13,926
	<u>136,212</u>	<u>124,850</u>

Movement in carrying amounts of provisions between the beginning and end of the financial year:-

Employee Leave Entitlements Provision

Balance at beginning of year	124,850	122,854
Increase/(Reduction) of Provision	11,362	1,996
Balance at 31 st December 2020	<u>136,212</u>	<u>124,850</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

	2020 \$	2019 \$
12. TAX ASSETS AND LIABILITIES		
At 31 December 2020 the Company has tax assets that have not been recognised, as it was not probable that future taxable income, would be available to allow those assets to be realised. The amount of the tax assets not recognised in the financial statements is shown below.		
Unused tax losses	75,214	69,718
Deductible temporary differences	<u>(5,643)</u>	<u>5,496</u>
	<u>69,571</u>	<u>75,214</u>
13. OTHER LIABILITIES		
Current		
Subscriptions in Advance	<u>23,638</u>	<u>32,405</u>
14. AUDITORS REMUNERATION		
For auditing services	16,500	20,980
For other services	<u>4,500</u>	<u>5,200</u>
	<u>21,000</u>	<u>26,180</u>
15. RELATED PARTY TRANSACTIONS		
Transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties.		
Transactions with related parties		
(a) Related Persons/Entities		
(i) Employee benefits paid or provided to close relatives of Key Management Personnel	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

18. CONTINGENT LIABILITIES

The Directors are not aware of any other contingent liabilities.

19. EVENTS OCCURRING AFTER BALANCE DATE

The financial statements were authorised for issue by the Directors on 23rd April 2021.

On 22 March 2020, the Australian Government announced that registered clubs, along with other hospitality venues, were required to cease operating from midday, Monday 23 March 2020, so as to slow the spread of COVID-19. This forced closure has resulted in significant disruption to the Club, the largest impact being a loss of revenue. The Directors and Management have renegotiated and/or deferred loan payments with the Company's bankers, and will be seeking to secure government assistance as the Club becomes eligible.

Whilst the long-term impact of the COVID-19 pandemic on the Club is unknown, the Directors are of the opinion that the Club has sufficient assets that may be utilised (sold-off) should the Club require an injection of cash that is not available via other means.

There have been no other events after balance date that require disclosure in the financial statements

20. CAPITAL MANAGEMENT

Management controls the capital of the entity to ensure that adequate cash flows are generated to fund the day to day operations of the club and future improvements of the Club's facilities, and that returns from investments are maximised within tolerable risk parameters. The Directors and the Secretary Manager ensures that the overall risk management strategy is in line with this objective.

The entity's capital consists of financial assets and borrowings. Management effectively manages the entity's capital by assessing the entity's financial risks and responding to changes in these risks in the market. These responses may include the consideration debt levels.

There have been no changes to the strategy adopted by management to control the capital of the entity since the previous year.

21. COMPANY LIMITED BY GUARANTEE

Gundagai District Services Club Limited is a Company incorporated under the Corporations Law as a company limited by guarantee. If the Company is wound up, the memorandum of association states that each member is required to contribute a maximum of \$1 towards meeting any outstanding obligations of the Company.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

22. COMPANY DETAILS

The registered office of the company is:

254 Sheridan Street
Gundagai NSW 2722

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
THE GUNDAGAI DISTRICT SERVICES CLUB LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of The Gundagai District Services Club Limited, which comprises the statement of financial position as at 31 December 2020, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion the accompanying financial statements of The Gundagai District Services Club Limited are in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2020 and of its performance for the year ended then ended; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (The Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of The Gundagai District Services Club Limited would be in the same terms if provided to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Adams Kenneally White & Co
ABN 40 001 738 183

Associate
B J Wood CA

Partners

M J Wakeling CA
G M Obst FCA
J A Debono CA
A D Manton CA
C E Rosetta-Walsh CA
R M Fry CA
JC McLaren Affiliate Chartered
Accountants ANZ

Wagga Office

85 Johnston Street
PO Box 485
Wagga Wagga NSW 2650
t 02 6937 7900
f 02 6937 7999
e mail@akw.com.au
w akw.com.au

Tumut

Gundagai 02 6947 6947
02 6944 1522
Griffith 02 6962 6199
Lake Cargelligo 02 6898 1102
Henty 02 6929 3204
Batlow 02 6937 7900



CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND

Liability limited by a scheme
approved under Professional
Standards Legislation.

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
THE GUNDAGAI DISTRICT SERVICES CLUB LIMITED

Material Uncertainty Related to Going Concern

We draw attention to Note 1(p) in the financial report, which identifies that, as at 31 December 2020, the Company's current liabilities exceeded its current assets by \$924,827. This condition, along with the other matters as set out in Note 1(p), indicate that a material uncertainty exists that may cast doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December 2020, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Director's Responsibility for the Financial Statements

The directors of the Company are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
THE GUNDAGAI DISTRICT SERVICES CLUB LIMITED

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.



Carolyn Rosetta-Walsh
Partner
ADAMS KENNEALLY WHITE & CO
28 April 2021
Wagga Wagga,
Doc ref 712086_1

DISCLAIMER ON SUPPLEMENTARY INFORMATION

The additional financial information included with this annual report, being the Detailed Trading and Profit and Loss Statement, does not form part of the audited General Purpose Financial Statements.

Our statutory audit covers the amounts and disclosures included in the General Purpose Financial Statements and is not expected or required to cover the details of the descriptive classification of income and expenditure amounts shown in the Detailed Trading and Profit and Loss Statement. While the books and records from which the Detailed Trading and Profit and Loss Statement have been prepared have been subjected to the audit procedures applied in our statutory audit of the Company for the year ended 31st December 2020, we do not express an opinion on the Detailed Trading and Profit and Loss Statement and no warranty of accuracy or reliability is given in respect of the additional financial information contained in that statement.

In accordance with our firm's policy, we advise that neither the Firm nor any member or employee of the Firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such additional financial information, including any errors or omissions therein, arising through negligence or otherwise however caused.

Dated this 20th April 2021 at Wagga Wagga NSW

ADAMS KENNEALLY WHITE & CO.



Carolyn Rosetta-Walsh
Partner

Doc ref 712103_1

Adams Kenneally White Pty Ltd
ABN 40 001 738 183

Associate
B J Wood CA

Partners
M J Wakeling CA
G M Obst FCA
J A Debono CA
A D Manton CA
C E Rosetta-Walsh CA
R M Fry CA
J C McLaren Affiliate Chartered
Accountants ANZ

Wagga Office
85 Johnston Street
PO Box 485
Wagga Wagga NSW 2650
t 02 6937 7900
f 02 6937 7999
e mail@akw.com.au
w akw.com.au

Tumut	02 6947 6947
Gundagai	02 6944 1522
Griffith	02 6962 6199
Lake Cargelligo	02 6898 1102
Henty	02 6929 3204
Batlow	02 6937 7900



CHARTERED ACCOUNTANTS
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Liability limited by a scheme
approved under Professional
Standards Legislation.

**DETAILED TRADING AND PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2020.**

	2020	2019
	\$	\$
BAR TRADING STATEMENT		
Bar Sales	<u>579,929</u>	<u>911,223</u>
Less: Cost of Goods Sold		
Opening Stock	36,495	43,555
Purchases	<u>281,813</u>	<u>411,047</u>
	318,308	454,602
Less: Closing Stock	<u>(29,810)</u>	<u>(36,495)</u>
	<u>288,498</u>	<u>418,107</u>
Gross Profit – Bar Trading	<u>291,431</u>	<u>493,116</u>
POKER MACHINE OPERATIONS		
Net Takings	<u>1,471,285</u>	<u>1,765,667</u>
Less:		
Maintenance	20,441	37,328
Tax	179,661	229,791
Central Monitoring	19,005	29,980
Performance Analysis	-	-
Promotions	(866)	25,693
Other Expenses	<u>1,965</u>	<u>5,025</u>
Total Poker Machine Operations Expenses	<u>220,206</u>	<u>327,817</u>
Poker Machine – Net Contribution	<u>1,251,079</u>	<u>1,437,850</u>
Club House Contribution	<u>1,542,510</u>	<u>1,930,966</u>
OTHER INCOME		
Keno Commissions (Net)	21,587	24,742
TAB Commissions (Net)	1,456	5,536
Bingo & Bonanza (Net)	7,117	19,850
Commissions – other	20,133	23,913
Members Subscriptions	53,978	71,394
Merimbula Rentals	56,089	70,391
Dining Room Rental	3,643	25,961
Dining Room Costs Reimbursed	1,599	7,462
Room & Equipment Hire	21,501	6,678
Interest Received	266	1,121
Green Fees	90,351	87,269
Fundraising and Sponsorship	11,541	12,587
Profit on Sale of Assets	-	10,045
Contract Hire of Mower	30,000	30,000
Sundry Income	<u>444,195</u>	<u>44,725</u>
Total Other Income	<u>763,456</u>	<u>441,674</u>
TOTAL INCOME	<u>2,305,966</u>	<u>2,372,640</u>

**DETAILED TRADING AND PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

	2020 \$	2019 \$
OTHER OPERATING AND ADMINISTRATION EXPENDITURE		
Accountancy	19,857	29,124
Advertising	13,269	22,023
Affiliation & Registration Fees	8,590	11,851
Audit	32,841	24,618
Bad Debts & Shortages	1,264	1,832
Bank Charges	5,799	7,524
Cleaning	21,552	26,660
Depreciation – Plant & Furniture, Merimbula	1,648	773
- Plant, Furniture & Fittings	329,131	352,261
- Buildings	120,820	120,921
Directors' Honorariums	2,500	2,750
Donations, Grants, Sponsorships	12,710	30,254
Electricity	84,451	121,797
Employment Expenses	36	1,473
Entertainment, Member Amenities & Catering	25,910	74,702
Filing Fees	241	-
Flowers & Decorations	391	241
Fringe Benefits Tax	1,596	1,884
Gas for Bar Operations	2,849	3,210
General Expenses	11,294	7,032
General Promotions	10,612	8,970
Insurances	134,655	72,283
Interest & Borrowing Costs	55,929	79,047
Legal & Consultancy Costs	4,908	19,372
Licensing Fees	9,023	13,756
Loss on Disposal of Plant & Equipment	-	-
Motor Vehicle Running Costs	5,480	5,756
Members' Draw Prizes	5,682	10,955
Merimbula Expenses	53,077	54,632
Other Sporting Expenses	4,171	14,413
Payroll Tax	-	6,699
Postage & Freight	9,515	12,122
Printing & Stationery	6,247	19,540
Provision for Employee Leave Entitlements	11,362	27,537
Uniforms & Protective Clothing	461	3,938
Rates (Incl. excess water)	39,635	36,671
Repairs & Maintenance	38,932	53,519
Maintenance, fuel and repairs – Sports grounds	<u>56,622</u>	<u>69,261</u>
Amounts Carried Forward	1,143,060	1,349,401

**DETAILED TRADING AND PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Cont.)**

	2020	2019
	\$	\$
Amounts Brought Forward	1,143,060	1,349,401
Salaries and Wages – Clubhouse	661,883	713,108
Salaries and Wages – Sports grounds	160,239	165,627
Security Costs	9,201	10,889
Superannuation	65,097	79,318
Telephone	30,536	20,239
Subscriptions & Licences	11,895	14,349
Training, Conferences, Travel & Accommodation	3,381	8,779
TOTAL EXPENSES	<u>2,085,292</u>	<u>2,361,710</u>
NET PROFIT before income tax	<u>220,674</u>	<u>10,930</u>

**Cash Donations, Sponsorships and/or In-kind support as per
Club Grants Program to year ended 31st August 2020**

- 7th light Horse Troop Gundagai
- Australian Road Heritage Transport Centre
- Gundagai Adelong Junior Rugby League
- Gundagai Adelong Racing Club
- Gundagai RSL Sub-Branch
- Gundagai Tigers Rugby League Football Club
- Gundagai District Services Club Women Bowls
- Gundagai District Services Club Mens Bowls
- Gundagai District Services Club Womens Golf
- Gundagai District Services Club Mens Golf
- Gundagai District Services Club Vets Golf
- Gundagai High School
- Gundagai Anglers Club
- Uralba Hostel
- Murrumbidgee Health – Community Exercises

Total amount \$20,700

Reciprocal Clubs

We have reciprocal arrangements with the following clubs;

- Adelong Services and Citizens Club
- Batlow RSL Club
- Boorowa Ex-Services Club
- Canberra Southern Cross Club
- Cootamundra Ex-Servicemen's
- Duntryleague Golf Club – Orange
- Holbrook RSL Club
- Jubilee Golf Club – Wangaratta South
- Maroubra Seals Sports & Community Club
- Merimbula RSL Club
- Murray downs Golf & Country Club
- St. Georges Basin Country Club
- Wagga Wagga RSL Club
- Wagga City Golf Club
- Tura Beach Country Club
- Yowani Country Club ACT
- Kwinana Golf Club WA